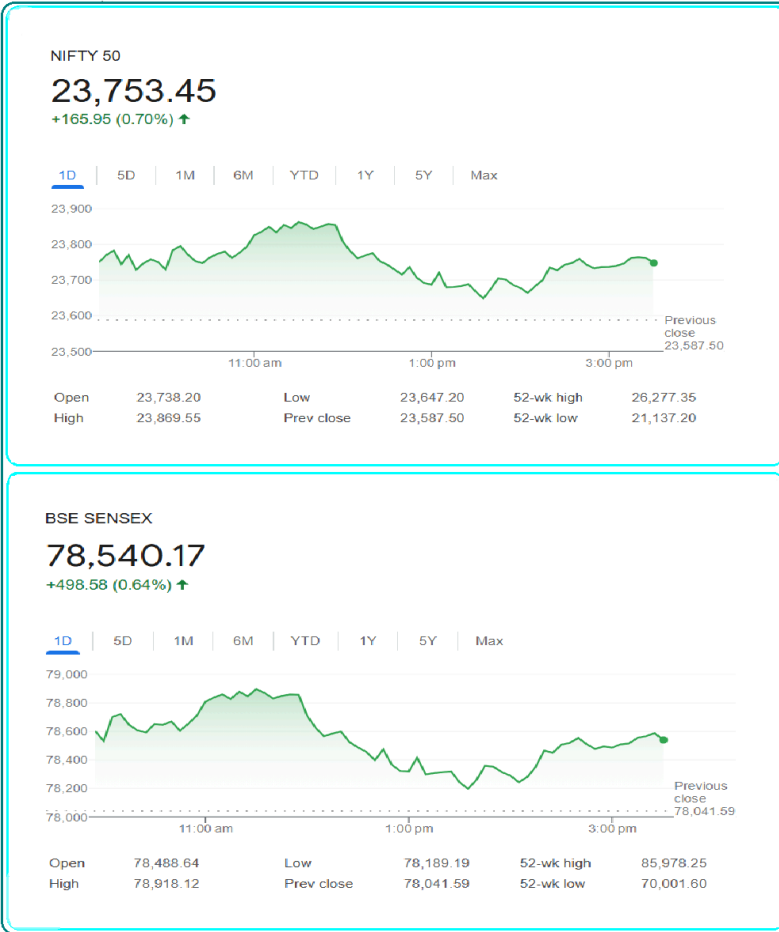


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23753.45	23587.50	0.70%
S&P BSE SENSEX	78540.17	78041.59	0.64%
NIFTY MID100	57092.90	56906.75	0.33%
NIFTY SML100	18687.80	18714.30	-0.14%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51317.60	50759.20	1.10%

Market Wrap Up

- The domestic equity indices ended with significant gains, snapping a five-day declining streak. Regional markets were uplifted by softer U.S. inflation data. The Nifty closed above the 23,750 mark.
- The S&P BSE Sensex gained 498.58 points or 0.64% to 78,540.17. The Nifty 50 index rallied 165.95 points or 0.70% to 23,753.45.
- The S&P BSE Mid-Cap index rose 0.10% and the S&P BSE Small-Cap index fell 0.60%.
- Among the sectoral indices, the Nifty Realty index (up 1.47%), the Nifty Bank index (up 1.10%) and the Nifty PSU Bank index (up 1.08%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.39%), the Nifty Auto index (down 0.10%) and the Nifty Healthcare index (down 0.04%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **37507** contracts at the end of the day.
- Long** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- Short** position build up for the **January** series has been witnessed in **TATAMOTORS, M&M, VEDL, CYIENT**.

(Source: Capitaline F&O)

NIFTY AUTO	22557.75	22580.00	-0.10%
NIFTY FMCG	56135.05	55600.80	0.96%
NIFTY IT	43828.35	43771.05	0.13%
NIFTY METAL	8891.40	8813.25	0.89%
NIFTY PHARMA	22572.05	22501.85	0.31%
NIFTY REALTY	1075.65	1060.10	1.47%
BSE CG	68616.42	68557.40	0.09%
BSE CD	64489.82	64219.04	0.42%
BSE Oil & GAS	25894.10	25682.11	0.83%
BSE POWER	7064.75	7054.19	0.15%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39161.34	38701.90	1.19%
HANG SENG	19883.13	19720.70	0.82%
STRAITS TIMES	3752.33	3719.93	0.87%
SHANGHAI	3351.26	3368.07	-0.50%
KOSPI	2442.01	2404.15	1.57%
JAKARTA	7096.44	6983.87	1.61%
TAIWAN	23104.54	22510.25	2.64%
KLSE COMPOSITE	1596.20	1591.41	0.30%
ALL ORDINARIES	8452.70	8316.70	1.64%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	82921.60	141777.78
NSE F&O	20662265.99	12564367.35

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	168.71

(Source: [NSE](#))

Corporate News

- **L&T** has secured an order to equip the Indian Army with K9 Vajra-T Artillery Platforms. The corporation defines a "major" order as one worth Rs. 5,000 Crore to Rs. 10,000 Crore.
- The Competition Commission of India has approved **UltraTech Cement's** proposed acquisition of South-based India Cements, it said in a release on Friday. UltraTech is the largest producer of cement in the country.
- **GMM Pfaudler Ltd** announced that it will establish a manufacturing site in Poland to enhance its manufacturing capabilities in Europe.
- In October 2024, **Reliance Jio** gained more active users than Airtel, but Airtel led in attracting high-paying 4G/5G users. Vodafone Idea continued to struggle, losing both active and 4G users. Jio's overall subscriber base shrunk as inactive users were removed, while Airtel's grew. Jio also extended its lead in the landline market.
- **Sterling and Wilson** has obtained an order for the Design, Engineering, Procurement, and Construction of the Balance of System (BOS) for a 500 MW (AC) Solar PV project on an epc basis. In addition to EPC with single point responsibility, it will comprise three years of comprehensive O&M. The company announced in an exchange filing that it has obtained a letter of intent (LOI) for a new contract worth Rs. 1,200 Crore in Gujarat.
- **Reliance Infrastructure Ltd** has been ordered to pay Rs. 494 crore with interest in an arbitration order. The order was passed by the arbitral tribunal on December 18, 2024, in the case of EPC contract dispute of Aravali Power Company Private Ltd (APCPL). The three-member tribunal delivered its verdict in favour of APCPL with a 2:1 majority.
- **Shilpa Medicare Ltd** has received Good Manufacturing Practice (GMP) certification from a European Union (EU) agency for its Unit 7 facility in Telangana.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
JSWSTEEL	937.05	917.35	2.15%
ITC	474.25	464.65	2.07%
HINDALCO	634.15	622.65	1.85%
INDUSINDBK	945.70	929.45	1.75%
TRENT	6946.00	6831.55	1.68%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	4272.60	4339.95	-1.55%
MARUTI	10822.00	10901.05	-0.73%
NESTLEIND	2151.60	2163.50	-0.55%
HCLTECH	1903.00	1911.35	-0.44%
BAJAJFINSV	1563.40	1569.65	-0.40%

(Source: [Moneycontrol](#))

- **Waaree Energies** has taken a big step by starting trial production of solar panels at its new factory in Brookshire, Texas, through its subsidiary, Waaree Solar Americas Inc.
- **NHPC Ltd** will invest Rs. 5,500 crore in green energy projects, including solar power and green hydrogen projects, along with the Bihar government.
- **Adani Defence Systems & Technologies Ltd** bought a majority stake in Air Works. The deal is worth Rs 400 crore. Air Works is India's top private aircraft maintenance company. It services many Indian and international airlines. Adani Group now operates seven airports and a major MRO. This strengthens Adani's position in the Indian aviation sector.
- **IndiGo** announces a Getaway Sale. Book domestic flights from Rs 1,199. International flights start at Rs 4,499. Travel between January 23 and April 30, 2025. Sale ends December 25, 2024. Save up to 15% on add-ons like baggage and seats. Federal Bank credit card users get extra discounts. Book now on the IndiGo website.
- **CuraTeQ Biologics s.r.o.**, a step-down subsidiary of **Aurobindo Pharma**, announced that it has obtained marketing authorisation from UK's Medicines and Healthcare products Regulatory Agency (MHRA) for Bevqolva, its bevacizumab biosimilar version.
- **Lohia Auto** unveiled its electric vehicle brand, Youdha. The company plans to produce 3 lakh electric three-wheelers by 2027. Youdha offers passenger and cargo e-three-wheelers. The E5 passenger vehicle prioritises space and efficiency. The E5 cargo model targets logistics. The passenger e-three-wheeler starts at Rs 3.80 lakh. It has a 10-kW battery with a 160-kilometer range.
- **NTPC Green Energy (NGEL)**, a subsidiary of **NTPC**, has signed a Memorandum of Understanding (MoU) with the Department of Industries, Government of Bihar, during "Bihar Business Connect 2024" Global Investors' Summit held on 20 December 2024, in Patna.
- **Bharat Electronics** has received additional orders worth Rs 973 crore since its last disclosure on 9th December 2024. The major orders includes platform screen doors for metro rail, radars, communication equipment, jammers, seekers, upgraded submarine sonar, upgraded satcom terminals, test stations, spares, services etc.
- **Suraksha Diagnostic** reported a 21.85% jump in consolidated net profit to Rs 10.15 crore in Q2 FY25 as compared with Rs 8.33 crore in Q2 FY24. Revenue increased 11.18% YoY to Rs 66.75 crore during the quarter ended 30 September 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. consumer sentiment index for December was unrevised from the preliminary estimate of 74.0, increased from 71.8 in November.
- U.K. economy stalled in Q3 2024, revised down from, downwardly revised 0.4% in the previous quarter. GDP expanded 0.90% in the third quarter of 2024 over the same quarter of the previous year.
- U.K.'s current account deficit fell to GBP 18.1 billion, equivalent to 2.5% of GDP, in Q3 2024, down from a downwardly revised GBP 24.0 billion in Q2.
- Eurozone consumer confidence fell by 0.8 points to -14.5 in December 2024.
- German import prices increased by 0.6% year-on-year in November 2024, shifting from a 0.8% drop in the previous month. Monthly, import prices went up by 0.9%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.22/bbl (IST 17:00).
- INR weakened to Rs. 85.12 from Rs. 85.02 against each US\$ resulting in daily change of 0.12%.
- India is introducing Unique Identification Marking (UIM) for specific goods like tobacco to combat tax evasion. Non-compliance will result in penalties. The GST Council approved this 'track & trace' mechanism, defining UIM as a secure, non-removable digital mark. This system, inspired by the WHO protocol, will track products throughout the supply chain, detailing manufacturing information and pricing.
- The Cabinet Committee on Economic Affairs approved the Minimum Support Price (MSP) for copra for the 2025 season. The MSP for milling copra is set at ₹11,582 per quintal and ₹12,100 per quintal for ball copra, a substantial increase from 2014. This aims to provide better returns for coconut growers and boost copra production.
- India argues against including investment protection within free trade agreements (FTAs), citing potential negative impacts on trade structures and dispute resolution. They advocate for separate investment protection agreements, highlighting concerns about arbitration costs and biases, favoring local remedies before international arbitration, aligning with other developing nations.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 24/12/2024

Knowledge Marine & Engineering Works Limited

Stock Split/Fund Raising

(Source: NSE)

Corporate Actions as on 24/12/2024

Vedanta Limited

Interim Dividend - Rs 8.50 Per Share

(Source: NSE)

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